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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	ZHEJIANG SHIBAO COMPANY LIMITED
Stock code	01057
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	UPDATE ANNOUNCEMENT IN RELATION TO THE PAYMENT OF FINAL DIVIDEND OF H SHARES
Announcement date	11 July 2024
Status	Update to previous announcement
Reason for the update / change	Change of record date
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.0243 per share
Date of shareholders' approval	17 June 2024
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 0.0267 per share
Exchange rate	RMB 1 : HKD 1.09806
Ex-dividend date	26 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	29 July 2024 16:30
Book close period	Not applicable
Record date	29 July 2024
Payment date	16 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712–1716, 17th Floor
	Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax																		
Details of withholding tax applied to the dividend declared	<table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>For H Shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups), the Company will withhold the enterprise income tax at a rate of 10%.</td> </tr> <tr> <td>Individual - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>For individual H Shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, or for individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company will withhold the individual income tax at a tax rate of 10% of dividend.</td> </tr> <tr> <td>Individual - non-resident i.e. registered address outside PRC</td> <td>20%</td> <td>For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, a country which has not entered into any tax treaties with the PRC, and under any other circumstances, the Company will withhold the individual income tax at the rate of 20%.</td> </tr> <tr> <td>Mainland individual investors investing in H Shares of the Company through the Southbound Trading</td> <td>20%</td> <td>The Company will withhold the individual income tax at the rate of 20% of the dividend received by the Mainland individual investors investing in the H Shares of the Company through the Southbound Trading.</td> </tr> </tbody> </table>	Type of shareholders	Tax rate	Other relevant information (if any)	Enterprise - non-resident i.e. registered address outside PRC	10%	For H Shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups), the Company will withhold the enterprise income tax at a rate of 10%.	Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, or for individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company will withhold the individual income tax at a tax rate of 10% of dividend.	Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, a country which has not entered into any tax treaties with the PRC, and under any other circumstances, the Company will withhold the individual income tax at the rate of 20%.	Mainland individual investors investing in H Shares of the Company through the Southbound Trading	20%	The Company will withhold the individual income tax at the rate of 20% of the dividend received by the Mainland individual investors investing in the H Shares of the Company through the Southbound Trading.		
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Information relating to listed warrants / convertible securities issued by the issuer																		
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**Directors of the issuer**

The board of directors comprises Mr. Zhang Bao Yi, Mr. Tang Hao Han, Ms. Zhang Lan Jun and Mr. Zhou Yu as executive directors; Mr. Zhang Shi Quan and Mr. Zhang Shi Zhong as non-executive directors; and Mr. Gong Jun Jie, Mr. Min Haitao and Mr. Tsui Chun Shing as independent non-executive directors.